

IFCIC'S GUARANTEE FOR EUROPEAN CINEMA & TV PRODUCTION ELIGIBILITY CRITERIA

Eligibility of lending credit institutions

Credit institutions applying to *IFCIC's guarantee for European cinema & TV production* must:

- be registered in a country participating in the Creative Europe programme,
- be duly authorised to carry-out bank financing activities by a competent authority recognized by the European Union.

Eligibility of borrowing production companies

Borrowing companies eligible for *IFCIC's guarantee for European cinema & TV production* must be independent European production companies. An independent European production company is a company:

- that is not subject to a majority control of a television broadcaster, either in shareholding or commercial terms. Majority control is considered to occur when more than 25% of the share capital of a production company is held by a single broadcaster (50% when several broadcasters are involved) or when over a three-year period, more than 90% of a production company's revenues are generated in co-operation with a single broadcaster,
- whose main activity is audiovisual production and which is registered in one of the Member States of the European Union or in one of the countries participating in the Creative Europe Programme and is owned and continues to be owned, either directly, or via a majority holding, by nationals from these countries.

Eligibility of credit transactions (purpose of the loan)

Eligible credit transactions must (i) have undergone a complete investigation and have obtained the approval from a credit committee from the institution requesting the IFCIC's guarantee and (ii) be granted to an independent European production company for the financing of:

- the pre-production and/or production of eligible *European films and TV programmes* (see below),
- working capital,
- project-development.

(more details on the *Main characteristics of the guarantee* available on www.ifcic.eu)

Eligibility of the works (pre-production and production loans)

Pre-production and production loans must be contribute to the financing of a European film or TV programme. Eligible works must:

- be feature films (of at least 60 minutes) or TV programmes of either fiction, animation or documentary,
- be majority produced by companies established in at least one of the countries participating in the Creative Europe Programme,
- have proof of nationality delivered by a competent authority of at least one of the countries participating in the Creative Europe Programme or, notably in the case of a pre-production loan, have production specifications that conform to the rules of allocation of this nationality,
- have at least 50% of its financing originating from European sources,

- be produced with the significant participation of professionals who are nationals and/or residents of countries participating in the Creative Europe programme. For feature films, a significant number is reached if the production obtains a minimum of 10 points on the table below

Job Description	Points
Director	3
Scriptwriter	3
Composer	1
Actor 1	2
Actor 2	2
Actor 3	2
Director of Photography	1
Artistic Director	1
Editor	1
Sound	1
Shooting location	1
Laboratory	1
TOTAL	19

Audiovisual works consisting of advertising, pornographic, racial material or advocating violence will not be considered eligible by IFCIC.

www.ifcic.fr